

WEEKLY REPORT

22nd FEBRUARY TO 27th FEBRUARY 2021







Weekly Market Update By

Rishabh Wealth Management Pvt Ltd

(22nd February TO 27th February 2021)

MAJOR INDICES				
INDEX	CLOSE	WEEK PERFORMANCE		
Sensex	49,099.99	-3.52%		
Nifty	14,529.15	-3.02%		
Dow Jones	30,932.37	-1.78%		
S&P 500 Index	3,811.15	-2.45%		
NASDAQ Composite	13,192.35	-4.92%		
Hang Seng	28,980.21	-5.43%		

It was a highly volatile week for the Indian markets. After a stiff competition between bulls and bears, it was the latter that emerged on the top as the benchmarks dropped nearly 4 percent on Friday, its sixth-biggest single-day fall in the last 20 years. Rising US bond yields and expectation of higher US inflation and geopolitical tensions between the US & Iran were some of the reason for the massive sell-off on Friday. Consequently, the Indian market capped the week with a 3 percent loss.On a weekly basis, BSE Sensex fell 1,789.77 points or 3.5 percent to end at 49099.99 and while the Nifty50 shed 452.6 points or 3 percent to finish at 14,529.15 levels.

Indian markets have seen a stellar rally in the past couple of months due to strong foreign flows, improving macros & return of corporate earnings growth. The ingredients of a structural bull market remain intact for India. Such ebbs & corrections will provide opportunities for long-term investors to take advantage of volatility and accumulate quality businesses at reasonable valuations & price points.



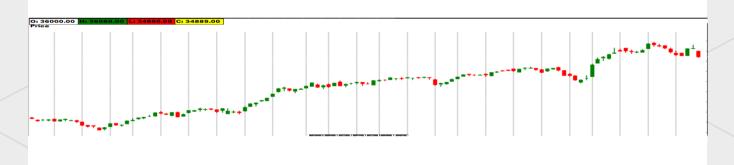
WEEKLY TOP GAINERS AND LOSERS

GAINERS				
COMAPNY NAME	LTP	% DAILY CHANGES		
HINDAICO	340.25	10.47%		
COAL INDIA	152.2	9.3%		
TATA STEEL	715.15	6.63%		
ONGC	111	5.61%		
BPCL	449.84	4.62%		

LOSSERS			
COMAPNY NAME	LTP	% DAILY CHANGES	
MAHINDRA & MAHINDRA	806.4	-8.29%	
KOTAK MAHINDRA BANK	1780.35	-8.17%	
POWER GRID CORPN.	214.3	-7.71%	
TECH MAHINDRA	918.85	-7.56%	
HDFC	2539.4	-7.37%	

BANK NIFTY CHART

On weekly chart Data of Bank Nifty suggest that for this week 36500 works as resistance & 34900 as support.



NIFTY CHART

On weekly chart Data of Nifty suggest that for this week 15200 works as resistance & 14600 as support.



Disclaimer: This report is intended for distribution to Retail Investors. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. Customer having any query/feedback/ clarification may write to info@rishabhwealth.com.

Rishabh Wealth Management Pvt Ltd Registration- NSE AP: AP0297119483, BSE AP: AP01044601100878, MCX AP: MCX/AP/127631, NCDEX AP: 120193, Registered Address: Shop No 14, 1st Floor, Shanti Tower, Chang Gate BEAWAR (Raj)- 305901 - 01462261000, For any complaints email at info@rishabhwealth.com Please ensure you carefully read the Risk Disclosure Document, as prescribed by SEBI and our Privacy Policy.

Investment In Securities Market Are Subject To Market Risks, read All the Related Documents Carefully Before Investing.





Rishabh Wealth Management Pvt Ltd

Shop # 14, 1st Floor, Shanti Tower, Chang Gate BEAWAR - 305 901, District - Ajmer (Raj.) INDIA

Phone: +91 1462 - 261000 | Email: info@rishabhwealth.com.